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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 30-88

July 27, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

Rainy Weather Slows SOVIET Grain Harvest. In the USSR as of July 18, small grains and pulses were cut on 14.9 million hectares, of which 9.8 million were threshed, according to a report from the U.S. agricultural counselor in Moscow. Rains accompanied by strong winds reportedly have caused lodging, impeding the early grain harvest in European USSR this year. Despite the unfavorable conditions, some areas are reporting excellent winter grain yields.

While the 1988 harvest progress figures are greater than those of 1987 when the season was late and 8.9 million hectares were cut and 5.4 million threshed as of July 20, they are smaller than the averages for 1983-86. During those four years, an average of 23.5 million hectares was cut and 18.6 million threshed by about the end of the third week of July.

Preliminary 1988 SOVIET Grain Area Figure Revised Downward. The 1988 mid-year plan fulfillment report, published in Pravda on July 24, stated the preliminary total grain area figure for this year's crop is 116.1 million hectares. As reported in last week's Weekly Roundup of World Production and Trade (WR 29-88, July 20, 1988), a preliminary grain area figure of 116.5 million hectares had been published in the Soviet agricultural newspaper, Sel'skaya Zhizn, July 14. More recent reports in the Soviet press state that heavy rains in parts of European USSR have caused some fields of winter grains to be lost. This may be the reason for the 400,000-hectare reduction in the preliminary grain area figure.

By way of comparison with this year's preliminary figure of 116.1 million hectares, the corresponding figure for the 1987 crop was 117.6 million hectares; the final figure for the harvest was 115.2 million. USDA currently estimates 116.0 million hectares to be harvested for the 1988 grain crop.

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SALLY KLUSARITZ, Editor. Tel. (202) 447-3448. Additional copies are available from the FAS Media and Public Affairs Branch, 5922-South, USDA, Washington, D.C. 20250-1000. Tel. (202) 447-7937.

CHILE Expected To Increase Wheat Imports. Chile's 1988/89 (Dec/Nov) wheat imports may increase beyond the current 260,000-ton projection if prospects for the ongoing 1988 planting season continue unfavorable. Chile is in the midst of the worst winter drought in 64 years. A 15-percent shortfall in the 1987 crop, down from a record 1986/87 harvest, had already raised the 1988/89 import forecast from the previous year's level of 50,000 tons.

After the record harvest in 1986 and a subsequent buildup in stocks, the 1987/88 price band (annual range of prices for imported wheat announced by the Chilean government) was reduced, resulting in lower domestic wheat prices and, consequently, diminished wheat plantings for 1988. Although Chile's price band had in past years been an effective tool to stimulate increased wheat production, the combination of reduced plantings and drought conditions will create additional opportunities for U.S. wheat exports. The United States traditionally supplies virtually all of Chile's wheat import needs.

EAST GERMANY Buys Additional Barley. East Germany has reportedly purchased 700,000 to 1 million tons of European Community (EC) barley for August-February delivery. Barley imports of that magnitude would be twice the levels of recent years, and the purchase from the EC would represent a departure from past East Germany's buying patterns. Historically, Canada has been the country's largest supplier of barley.

CANADA Increases Producer Payments. The Canadian Wheat Board has announced major increases in 1988 producer payments for spring wheats (Canada western red spring and durum), barley and oats, effective August 1. The original levels, announced in May, were equal to the adjusted 1987 payment announced in April. This is the second year in a row that the initial payment has been adjusted to encourage deliveries of grain from on-farm storage to the board to meet export commitments.

OILSEEDS AND PRODUCTS

ARGENTINA Increasing Confectionery Nut Exports. Argentina's peanut growers are switching from production and export of Spanish and Valencia peanuts to larger kernel Florunner peanuts. Moreover, nearly all the Florunner production (an estimated 230,000 tons in 1988) is exported; Valencia peanuts are popular in the domestic market. Peanut production practices and first handling operations are still primitive, dampening growth in the peanut export sector, but technical improvements are expanding rapidly.

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SPAIN'S Exports of Sunflowerseed Oil Forecast Up Sharply. Spain's exports of sunflowerseed oil are forecast up 120,000 tons from last year to 180,000 tons. With domestic use forecast down about 50,000 tons to 290,000 tons for 1988/89, sunflowerseed exports are projected at 70,000 tons, compared to 1,000 tons prior to EC enlargement.

Spain's recent accession to the EC increased EC sunflowerseed output by 1 million tons, so that Spain comprises about one fourth of total EC sunflowerseed output. Now that Spain's producers receive double the world price for their sunflowerseeds, output and exports may continue to rise sharply.

COTTON AND FIBERS

U.S. May Cotton Exports Down. U.S. cotton exports declined seasonally in May to 517,000 bales, 9 percent below the April level. Cumulative August-May exports totaled 5.7 million bales. Total 1987/88 season exports are estimated at 6.6 million bales. Japan, the EC, South Korea and Taiwan are the leading markets for U.S. cotton.

PUBLICATIONS

New Agricultural Trade Dictionary Available. Just off press is The Dictionary of International Agricultural Trade, which defines terms covering a wide variety of subjects including domestic and international agricultural programs, finance, commodities, transportation and storage. Tables on U.S. commodity marketing years, units of measure and commodity conversion factors also are included. Single copies can be obtained for free from the Information Division, Foreign Agricultural Service, U.S. Department of Agriculture, Room 5922-South Building, Washington, D.C. 20250-1000, Tel. (202) 447-7937.

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WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week of July 18, the dollar was down against all major currencies as intervention by central banks tended to weaken the dollar.

Currencies	Current rate 07/21/88	----Percent change from-----		
		week ago 07/14/88	month ago 06/23/88	year ago 07/87
Argentine austral	9.4600	7.07	17.30	411.90
Australian dollar	1.2305	-1.83	1.06	-13.02
Brazilian cruzado	223.3100	7.29	-87.98	398.32
Canadian dollar	1.1980	-0.90	-0.46	-9.64
South African rand	2.3981	-0.36	4.37	14.46
Thai baht	25.5300	0.27	1.27	-0.20
ECU	0.8965*/	0.78	4.12	0.78
British pound	0.5814	-1.77	2.18	-6.42
French franc	6.1940	-0.66	3.27	0.70
West German mark	1.8360	-0.72	3.02	-0.63
Japanese yen	131.7000	-1.09	2.53	-12.57
South Korean won	725.9000	-0.38	-0.37	-10.24
New Taiwan dollar	28.5800	-0.17	-0.24	-7.87

* Exchange rate for July 19. Rates for July 20 and 21 were not reported.

Exchange rates are spot as of 3 p.m. Eastern Time, July 21.

EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of July 22, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat flour	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000 Sold 3,700
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000 Sold 20
98. German Dem. Rep. wheat	April 14, '88	130,000
97. India wheat	April 13, '88	1,200,000 Sold 1,125,000
	July 13, '88	800,000
96. Peru barley malt	March 31, '88	20,000
95. Cameroon barley malt	March 25, '88	20,000
94. Burundi wheat	Feb. 8, '88	10,000
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000 Sold 2,000

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

92.	Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91.	Algeria barley malt	Dec. 30, '87	10,000	Sold 3,300
90.	Iraq barley malt	Dec. 23, '87	5,000	
89.	Burundi barley malt	Dec. 16, '87	15,000	
88.	Lebanon wheat	Dec. 11, '87	150,000	
87.	Finland wheat	Dec. 9, '87	50,000	COMPLETE
		Jan. 21, '88	50,000	Sold 32,500
		March 4, '88	150,000	
86.	Mexico wheat	Dec. 2, '87	200,000	COMPLETE
		March 3, '88	600,000	COMPLETE 600,375)
85.	Zaire frozen poultry	Nov. 30, '87	7,000	
84.	China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
		April 29, '88		Balance withdrawn
83.	Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82.	Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
		Jan. 4, '88	200,000	
81.	Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 4,022
80.	Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79.	Hungary barley	Oct. 30, '87	100,000	
78.	Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
		April 8, '88	60,000	Sold 4,000
77.	Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76.	Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75.	Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74.	Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
73.	Saudi Arabia dairy cattle	Aug. 27, '87	60 million eggs	Sold 30 million eggs
		April 29, '88	2,000 head	Sold 1,870 head
				Balance withdrawn
72.	Iraq barley	Aug. 10, '87	150,000	COMPLETE
		Dec. 28, '87	100,000	COMPLETE
71.	Brazil wheat	July 30, '87	300,000	Sold 66,000
70.	Colombia wheat	July 30, '87	300,000	COMPLETE
69.	Israel wheat	May 29, '87	200,000	
		April 18, '88		Withdrawn
68.	Bangladesh wheat	May 22, '87	100,000	COMPLETE
		July 8, '87	50,000	COMPLETE
		Aug. 12, '87	150,000	Sold 144,500
		Sept. 10, '87	300,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	COMPLETE
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 990,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 532,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 205,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88	Balance withdrawn	
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 281,350
	June 15, '87	185,000	
	Feb. 4, '88	50,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

49. Dominican Republic poultry	Oct. 29, '86 Jan. 12, '88	1,500 2,000	COMPLETE
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86 May 26, '88	20,000 35,000	COMPLETE
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42. Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86 April 29, '88	3,000 head	Sold 2,985 Balance withdrawn
39. Hong Kong table eggs	July 28, '86 Nov. 16, '87 June 7, '88	44 million eggs 48 million eggs 48 million eggs	COMPLETE
38. Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37. India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 120,000
36. Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE
35. Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE COMPLETE (206,200)
34. Tunisia dairy cattle	April 27, '88	200,000	Sold 30,000
33. Algeria dairy cattle	May 29, '86	4,000 head	COMPLETE
32. Sri Lanka wheat	May 29, '86 May 16, '86 March 5, '87 Aug. 20, '87	5,000 head 125,000 95,000 240,000	COMPLETE COMPLETE Sold 140,000
31. Saudi Arabia barley	May 7, '86 Aug. 6, '86 Sept. 16, '86 Oct. 8, '86	500,000 250,000 300,000 200,000	COMPLETE COMPLETE COMPLETE COMPLETE (201,000)
30. Algeria barley	Jan. 5, '87 May 15, '87 Aug. 4, '87 April 18, '88 June 7, '88 Apr. 17, '86 April 18, '88	1,250,000 500,000 500,000 250,000 300,000 500,000 200,000	COMPLETE COMPLETE COMPLETE COMPLETE Sold 25,000 COMPLETE Sold 198,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

29. Morocco dairy cattle	April 16, '86 Dec. 8, '87 April 29, '88 July 7, '88	4,000 head 7,500 head 5,000 head 5,000 head non-registered	COMPLETE Withdrawn
28. Turkey dairy cattle	April 16, '86 June 18, '86 Nov. 18, '87 April 29, '88 July 7, '88	5,000 head 5,000 head 10,000 head 5,000 head 5,000 head non-registered	COMPLETE COMPLETE Withdrawn
27. Egypt dairy cattle	April 16, '86 Sept. 12, '86 Oct. 19, '87	6,000 head 10,000 head 150,000 186,500	COMPLETE Sold 3,681 Withdrawn
26. Yemen poultry feed	April 14, '86 Dec. 1, '87	200,000 200,000 500,000 500,000	COMPLETE Sold 111,468
25. Yugoslavia wheat	April 10, '86 June 24, '86 Oct. 7, '86 Oct. 19, '87	200,000 200,000 500,000 500,000	COMPLETE COMPLETE Sold 417,050
24. Indonesia dairy cattle	April 9, '86 June 18, '87 Oct. 5, '87 April 29, '88	7,500 head 8,000 head 8,000 head Balance	COMPLETE COMPLETE Sold 4,000 withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86 Sept. 29, '87	500 million eggs Withdrawn	
20. Iraq dairy cattle	April 4, '86 April 29, '88	6,500 head Balance	Sold 6,028 withdrawn
19. Jordan wheat	March 19, '86 June 20, '86 Dec. 31, '86 March 2, '86	75,000 75,000 225,000 350,000	COMPLETE COMPLETE COMPLETE
18. Tunisia wheat	March 18, '86 Aug. 22, '86 Feb. 3, '88	300,000 800,000 725,000	COMPLETE Sold 775,000
17. Algeria wheat flour	Feb. 25, '86 Sept. 29, '87	100,000 Withdrawn	
16. Algeria semolina	Feb. 11, '86 Oct. 9, '87 Oct. 9, '87	250,000 Allocation reduced 50,000	Sold 30,000 COMPLETE

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	Sold 445,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 7,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
	June 7, '88	5,000	
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 35,400
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 660,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
	May 31, '88	100,000	
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
	May 11, '88	1,000,000	Sold 232,750
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	Sold 866,000

EXPORT ENHANCEMENT PROGRAM SUMMARY
Announced as of July 22, 1988

Announced to Date*	63,872,890 tons grains and products (grain equivalent) 560 million table eggs 238,500 tons frozen poultry 74,773 head dairy cattle 645,000 tons vegetable oil
Sold to Date	42,327,634 tons wheat 2,224,414 tons flour (grain equivalent) 5,960,154 tons barley 72,610 tons semolina (grain equivalent) 213,013 tons barley malt (grain equivalent) 229,000 tons sorghum 145,400 tons rice 111,468 tons poultry feed 376,000 tons vegetable oil 151,243 tons frozen poultry 64,773 head dairy cattle 371,192,820 table eggs
Total Sales Value:	\$5,150.6 million
Estimated Bonus Book Value:	\$2,938.2 million
Market Value of Awards:	\$2,118.1 million

*Does not include withdrawn programs.

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Selected International Prices

Item		July 26, 1988		Change from a week ago	A year ago
ROTTERDAM PRICES 1/					
Wheat:					
Canadian No. 1 CWRS-13.5%.10/	208.00	5.66	--		135.00
U.S. No. 2 DNS/NS: 14%.11/	192.00	5.23	-1.00		127.00
U.S. No. 2 S.R.W.	N.Q.	--	--		120.00
No. 3 H.A.D.....10/	212.00	5.77	-6.00		143.00
Canadian No. 1 A: Durum12/	225.00	6.12	-7.50		146.50
Feed grains:					
U.S. No. 3 Yellow Corn.13/	136.50	3.47	-5.50		89.00
Soybeans and Meal:					
U.S. No. 2 Yellow.....14/	312.00	--	--		213.35
Brazil 47/48% Soya Pellets13/	273.00	--	-25.00		213.00
U.S. 44% Soybean Meal..15/	278.00	--	-22.00		196.00
U.S. FARM PRICES 3/					
Wheat	127.86	3.48	-4.04		83.77
Barley.....	74.41	1.62	-8.26		55.58
Corn.....	98.82	2.51	-8.27		57.48
Sorghum.....	90.39	4.10 2/	-4.19		53.57
Broilers.....	1,367.51	--	+8.15		994.05
EC IMPORT LEVIES					
Wheat 5/.....	150.18	4.09	+2.12		202.48
Barley.....	118.25	2.57	+2.25		191.50
Corn.....	146.82	3.73	+5.29		199.42
Sorghum.....	167.51	4.26	+17.10		204.30
Broilers 4/ 6/ 8/.....	489.00	--	-6.00		509.00
EC INTERVENTION PRICES 7/ 9/					
Common wheat(feed quality)	191.42	5.21	+1.26		179.01
Bread wheat (min. quality)	201.49	5.48	+1.33		188.43
Maize.....	201.49	5.12	+1.33		188.43
Barley and all other feed grains, excluding maize.	191.42	--	+1.26		179.01
Broilers 4/ 6/.....	1,449.00	--	-8.00		1,522.00
EC EXPORT RESTITUTIONS (subsidies)					
Wheat	--	--	--		--
Barley.....	--	--	--		116.18
Broilers 4/ 6/ 8/.....	614.00	--	-6.00		413.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ August/September delivery. 11/ July/August delivery. 12/ September/October delivery. 13/ August delivery. 14/ October delivery. 15/ October/December delivery. N.A.=None authorized. N.Q.=Not quoted.

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